

Menjong Foundation
RECEIPTS AND PAYMENTS STATEMENT

For the year ended 31st December 2019

RECEIPTS	SCHEDUL E	AMOUNT (Nu.)	PAYMENTS	SCHEDUL E	AMOUNT (Nu.)
Opening Balances:			Expenditures:		
Cash	1	473.00	a. Program Expenses	4	348,744.00
Bank		2,783,062.43	b. Administrative Expenses	5	1,019,948.82
Fund Received:			Closing Balances:	6	
a. Fund received during the Year	2	1,459,871.70			
b. Interest Earned	3	567,141.68	Cash		53.30
			Bank		3,441,802.69
Total		4,810,548.81	Total		4,810,548.81

Tenzin Dorji

(Tenzin Dorji)
Coordinator

Chimmi Dorji

(Chimmi Dorji)
Managing Partner



Bank Reconciliation Statement of Menjong Foundation
For the year ended 31st December 2019
Bhutan National Bank Ltd. (0000064246015)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	1,768,854.87	
Add: Cheque issued but not encashed	-	
Closing Balance as per Bank Statement		1,768,854.87
Total	1,768,854.87	1,768,854.87

T Bank Limited (77777019773002)

Particulars	Amount (Nu.)	
Closing Balance as per Cash Book	1,672,474.82	
Add: Cheque issued but not encashed	-	
Closing Balance as per Bank Statement		1,672,474.82
Total	1,672,474.82	1,672,474.82

Adjusted Bank Reconciliation Statement

Particulars	Amount (Nu.)	
Bhutan National Bank Ltd. (0000064246015)	1,768,854.87	
T Bank Limited (77777019773002)	1,672,474.82	
Closing Bank Balance	3,441,329.69	-

(Signature)

(Tenzin Dorji)
Coordinator

(Signature)

(Chimmi Dorji)
Managing Partner



Schedule 1: Details of Closing Cash & Bank as of 31.12.2019

Date	Particulars	Amount (Nu.)	Remarks
31.12.2019	Cash-in-Hand	473.00	
31.12.2019	Cash at Bank:	2,783,062.43	
	1. Bhutan National Bank Ltd.	1,677,479.29	
	2. T Bank Limited.	1,105,583.14	
Total		2,783,535.43	

Schedule 2: Details of Fund Received during the Year 2019

Sl. No.	Name of Donor	Amount (Nu.)	Remarks
1	Foerdderverein (Germany)	1,459,673.70	Khenpo Phub Yeshe
2	Tshering Tshomo	99.00	Tshering Tshomo
Total		1,459,772.70	

Schedule 3: Details of Interest Earned during the Year 2019

Sl. No.	Name of Financial Institution	Amount (Nu.)	Remarks
1	RICBL (FA/2016/1903)	288,750.00	Fixed Deposit
2	RICBL (FA/2016/1939)	199,920.00	Fixed Deposit
3	T Bank Limited (77777019773002)	78,471.68	Interest Earned
Total		567,141.68	

Schedule 4: Details of Program Expenses 2019

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Education Support (Stipend for Students, Stationary Items, Grocery & Vegetables Items, Transportation Charges)	348,744.00	Chendebji Pry. School & Other
Total		348,744.00	

Schedule 5: Details of Administrative Expenses 2019

Sl. No.	Particulars	Amount (Nu.)	Remarks
1	Asset Purchases	51,072.07	
2	Bank Charges	350.00	
3	Consultancy Charges	44,100.00	
4	DSA/TA	11,880.00	
5	General Expenses	22,350.00	
6	Pay & Allowances	631,716.00	
7	PoL (Fuel) Expenses	8,700.00	
8	Rental Charges	185,250.00	
9	Repair & Maintenance of Vehicle	13,910.00	
10	Remittance of TDS to RRCO	37,742.75	
11	Utilities Charges	12,878.00	
Total		1,019,948.82	

Schedule 6: Details of Closing Cash & Bank as of 31.12.2019

Date	Particulars	Amount (Nu.)	Remarks
31.12.2019	Cash-in-Hand	473.00	
31.12.2019	Cash at Bank:	3,441,329.69	
	1. <i>Bhutan National Bank Ltd.</i>	1,768,854.87	
	2. <i>T Bank Limited.</i>	1,672,474.82	
Total		3,441,802.69	