

**ROYAL SOCIETY FOR PROTECTION OF NATURE
RECEIPT AND PAYMENT STATEMENT
FOR THE YEAR ENDED AS ON DECEMBER 31, 2021**

RECEIPT	Schedules	Amount in Nu.	Amount in USD	PAYMENT	Schedules	Amount in Nu.	Amount in USD
Opening Balances:							
Cash-in-Hand		1,841.94	59.50	Expenditure:			
Cash at Bank - OPERATION		7,734,391.58	120,527.22	a. Operational Expenses	3(A)	30,549,909.02	
Cash at Bank- BNCVC		2,516,473.00	-	b. Project Expenses	4(A)	54,552,092.44	
Cash at Bank - REDD+ Project		31,293.14	-	Expenditure- Indirect			
Cash at Bank - Organic Denmark		1,586.88	-	a. Operational Expenses	3(B)	1,898,241.27	
				b. Project Expenses	4(B)	12,711,744.35	
**Prior year BRS adjustment		(1,295,369.24)					
Recoveries & Remittances:				Recoveries & Remittances:			
Recoveries & Remittances	5	5,126,696.03		Recoveries & Remittances	7	5,116,499.37	
Advance & Adjustment :				Advance & Adjustment :			
a. Advance to Employees(Salary)	6	553,000.00		a. Advance to Employees(Salary)	8	553,000.00	
b. Advance to Employee(Project)	6	806,952.00		b. Advance to Employee(Project)	8	813,564.00	
c. Advance to Party	6	12,280,837.11		c. Advance to Party	8	10,115,344.04	
d. Fuel Deposit Advance	6	569,727.27		d. Fuel Deposit Advance	8	480,000.00	
Revenue:				Closing Balances(as per Book):			
a. Operational funds	1 (A)	11,710,284.96		Cash-in-Hand		642.94	59.50
b. Interest return - Onshore Investment	1 (A)	10,000,000.00		Cash at Bank - OPERATION		1,931,855.99	161,745.22
c. Project Funds	2 (A)	59,857,308.06	41,218.00	Cash at Bank- BNCVC		1,216,473.00	-
Revenue- Indirect				Cash at Bank- IKI Project		1,733.55	
a. Operational funds	1 (B)	9,245,383.45					
b. Project Funds	2 (B)	800,693.79		Total		119,941,099.97	161,804.72
Total		119,941,099.97	161,804.72				

**The opening balance for "Bank" was obtained from the bank statement Nu. 10,283,743.60 and does not match with the book balance Nu. 8,988,374.36. Hence, the difference of Nu. 1,295,369.24, initially expensed off during the year, is now captured in the account called "Prior year BRS adjustment" to match the financials.

For Rinzing Financial Private Limited

Tashi Rinzing Schmidt

Tashi Rinzing Schmidt, CPA
Audit Partner
CPA License No. 34762



For Royal Society for Protection of Nature

Kinley Tenzin
Kinley Tenzin, PHD
Executive Director

Phub Dorji
Phub Dorji
Chairman

Sonam Jamtsho B
Sonam Jamtsho B
Chief, FIP

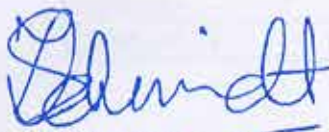
Executive Director
Chairman
Chief, FIP

Royal Society for Protection of Nature
Royal Society for Protection of Nature
Finance and Investment Division
Royal Society for Protection of Nature

**ROYAL SOCIETY FOR PROTECTION OF NATURE
STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AS ON DECEMBER 31, 2021**

Particulars	Schedule	(A)	(B)		(A+B)
		Amount in - Nu.	Amount in USDS	Equivalent Nu.	TOTAL (Nu.)
Assets:					
Fixed Assets (Net Block)	11				
Furniture & Fixtures - Wooden		1,948,548.30	-	-	1,948,548.30
Furniture & Fixtures - Steel		378,796.42			378,796.42
Office Equipment		2,799,362.63	-	-	2,799,362.63
ICT Equipment		5,150,112.85			5,150,112.85
Trekking Equipment		206,849.73	-	-	206,849.73
Vehicles		6,506,178.78	-	-	6,506,178.78
Building (BNCEC, Gangtey -Phobji, 2000)		1,706,109.08	-	-	1,706,109.08
Staff Quarter (BNCEC, Gangtey-Phobji, 2019)		2,308,841.24	-	-	2,308,841.24
Crane Rehab Facility (BNCEC, Gangtey - Phobji, 2019)		1,367,788.42	-	-	1,367,788.42
Toilet (BNCVC, Phobjikha, 20219)		1,157,900.31	-	-	1,157,900.31
White -bellied Heron Conservation Centre		40,720,540.86	-	-	40,720,540.86
Building (Head Office, 2012)		36,900,371.05	-	-	36,900,371.05
Total Fixed Assets		101,151,399.67	-	-	101,151,399.67
Current Assets (as per bank)					
Cash-in-Hand		642.94	59.50	4,413.12	5,056.06
Cash at Bank		3,150,062.54	161,745.22	11,996,642.97	15,146,705.51
Advance & Adjustment	9	1,800,398.92	-	-	1,800,398.92
Employee welfare loan	9	303,826.00			
Total Current Assets		4,951,104.40	161,804.72	12,001,056.08	16,952,160.48
Total Asset		106,102,504.07	161,804.72	12,001,056.08	118,103,560.15
Liabilities:					
Less:					
Current Liabilities					
Recoveries/Remittances		10,196.66	-	-	10,196.66
Total Liabilities		10,196.66			10,196.66
Total Net Assets		106,092,307.41	161,804.72	12,001,056.08	118,093,363.49
Represented by:					
Investment with BTTEC (Endowment)	10	-	1,886,129.40	139,894,217.60	139,894,217.60
Investment with BDBL (Endowment)	10	100,000,000.00	-	-	100,000,000.00
Investment with BIL (Gratuity Fund)	10	3,092,723.08	-	-	3,092,723.08
Investment with BDBL (Welfare Fund)	10	1,166,403.37	-	-	1,166,403.37
Investment with TBank (Elephants Fund)	10	684,860.43			684,860.43
Total Investment		104,943,986.88	1,886,129.40	139,894,217.60	244,838,204.47
Total Assets		211,036,294.29	2,047,934.12	151,895,273.68	362,931,567.97
Excess of income collected over expenses					
Beginning of the Year		225,404,060.73	1,372,853.39	103,908,515.23	329,312,575.96
For the Year		(14,367,766.44)	675,080.73	47,986,758.45	33,618,992.01
End of the year		211,036,294.29	2,047,934.12	151,895,273.68	362,931,567.97

For Rinzing Financial Private Limited



Tashi Rinzing Schmidt, CPA
Audit Partner
CPA License No. 3476




Kinley Tenzin, PHD
Executive Director

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For Royal Society for Protection of Nature



Phub Dorji
Chairperson, Board Directors

Chairman

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Sonam Jamtsho B
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Chief

Finance and Investment

Royal Society for Protection