

BHUTAN ASSOCIATION OF WOMEN ENTREPRENEURS

Receipt & Payment Statement

For the Period from 1 January to 31 December 2019, 2020 & 2021

Receipts	Schedule	December 31, 2021		December 31, 2020		December 31, 2019	
		Receipt (Nu.)	Payment (Nu.)	Receipt (Nu.)	Payment (Nu.)	Receipt (Nu.)	Payment (Nu.)
Opening Balance	1	921,303.83		3,606,506.39		2,420,001.64	
Bank Accounts		1,018,731.38		3,586,293.46		1,028,232.75	
Cash-in-hand		(97,427.55)		20,212.93		1,391,768.89	
Fund Received:	2	6,376,638.42		4,023,444.58		8,489,630.99	
Donations		850,000.00				1,628,404.02	
Projects Funds		5,335,711.42		3,846,744.58		6,314,426.97	
Membership Fees		600.00		1,500.00		13,500.00	
Rental Income		190,327.00		175,200.00		533,300.00	
Recoveries:	3	3,746,540.76		522,518.91		767,686.70	
Advances Recovered		3,260,675.00		288,591.00		173,439.00	
Other Recoveries		485,865.76		233,927.91		594,247.70	
Expenditures:	4		8,346,369.04		4,602,082.05		6,486,809.84
Administrative Expenses			3,386,330.04		3,071,641.54		3,116,424.64
Project Expenses			4,958,889.00		1,530,230.51		3,370,085.00
Financial Expenses			1,150.00		210.00		300.20
Remittances:	5		1,490,709.67		2,629,084.00		1,584,003.10
Advances Payments			980,000.00		2,520,000.00		201,000.00
Other Remittances			510,709.67		109,084.00		1,383,003.10
Closing Balance	6		1,207,404.30		921,303.83		3,606,506.39
Bank Accounts			1,134,640.05		1,018,731.38		3,586,293.46
Cash-in-hand			72,764.25		(97,427.55)		20,212.93
Total		11,044,483.01	11,044,483.01	8,152,469.88	8,152,469.88	11,677,319.33	11,677,319.33


(Namgay Wangmo)
Finance Officer


(Damchae Dem)
Executive Director


(Chimmi Dorji)
Auditor

Founder & CEO
BAOWE
Bhutan Association of Women Entrepreneurs